

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

**June 9, 2022**

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, June 9, 2022, at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:00 a.m.

**COMMITTEE MEMBERS PRESENT**

Mr. David Rabalais – Chairman  
Mr. Mack Dellafosse  
Mr. Jim Holland  
Mayor David Butler

**COMMITTEE MEMBER ABSENT**

Ms. Mary Adams – Vice Chairman  
Mr. Guy Cormier – Secretary/ Treasurer  
Mayor David Camardelle

**ADVISORY COMMITTEE PRESENT**

Mr. Billy D’Aquila  
Mr. Johnny Berthelot

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Shaun Toups – Government Consultants  
Kent Schexnayder – Sisung Securities  
Charlie Butler – Town of Woodworth  
John Mayeaux – Sisung Securities  
Lauren Tarver – Jones Walker Law Firm  
Matt Kern – Jones Walker Law Firm  
Patti Dunbar – Jones Walker Law Firm

Melanie Harvey – Government Consultants  
Gordon King – Government Consultants  
Faith Howard – Sisung Securities  
Mikki Mathews – Piper Sandler

**MINUTES:**

Minutes of the LCDA Executive Committee meeting of May 12, 2022, were emailed to all members prior to today’s meeting and copies were also provided in the Committee meeting folders. Chairman Rabalais asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of May 12, 2022, was made by Mr. Jim Holland, seconded by Mayor David Butler and with no opposition the motion carried.

**BUDGET REPORT:**

Mr. Ty Carlos reported that as of May 31, 2022, the LCDA had earned 148% of the budgeted revenues, while incurring 91% of budgeted expenditures. A motion to accept the May 31, 2022 budget report was made by Mayor David Butler, seconded by Mr. Jim Holland and with no opposition the motion carried.

**DEVELOPMENT COMMITTEE REPORT:** No Development Committee meeting

**TECHNICAL AMENDMENT:**

**Louisiana Green Fuels, LLC Project, Series 2022**

Mr. Matt Kern of Jones Walker Law Firm, as Bond Counsel, presented the technical amendment request for Louisiana Green Fuels, LLC Project. Mr. Kern explained the Louisiana Green Fuels received preliminary approval on November 12, 2020 for NTE \$830 million for development of a renewable energy project located in northern Louisiana near Columbia. Mr. Kern explained the technical amendment request would increase the amount originally requested to \$1.1 billion, and would increase the NTE interest rate to 10%. Mr. Kern explained repayment would come from project revenues including funds generated by the sale of renewable diesel & naphtha, plus funds derived from the sale of RIN Credits, LCFS Credits and Blenders Credits. A motion to accept the technical request was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

**FINAL APPROVAL REQUEST:**

**Nicholls State University Student Housing / NSU Facilities Corporation Project Revenue**

Mr. Matt Kern of Jones Walker Law Firm, as Bond Counsel, presented the final request for the Nicholls State University Student Housing / NSU Facilities Corporation Project. Mr. Kern explained the final request was for NTE \$42,500,000 in bonds to refund all or a portion of Series 2007B bonds, funding a debt service reserve fund or paying a premium for a debt service reserve fund surety policy if necessary, pay any applicable termination payment required to terminate an interest rate swap and paying costs of issuance of the bonds, including a premium for a bond insurance policy if necessary. A motion to accept the final request was made by Mayor David Butler, seconded by Mr. Jim Holland and without an objection the motion carried.

**OTHER BUSINESS:**

**EXECUTIVE DIRECTOR'S REPORT:**

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending May 31, 2022 and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mayor David Butler seconded by Mr. Jim Holland and with no opposition the motion carried.

**Advisory Comment:** None

**PUBLIC COMMENT:**

Chairman Rabalais asked if there was any public comment and there was none.

**ADJOURN:**

Chairman Rabalais asked for any further business. There being no further business before the Committee, Mr. Jim Holland moved to adjourn the Executive Committee, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.



Mr. David Rabalais  
Chairman